

— SENNOCKE —

INTERNATIONAL INSURANCE SERVICES



**PROFESSIONAL  
INDEMNITY  
INSURANCE**



SENNOCKE Client  
**update**



## *Safeguarding Your Future*

### **MISTAKES HAPPEN**

Any person who provides advice, designs or offers similar services in a professional capacity is regarded as an expert by their clients. In these times of high consumer awareness clients who have relied on such expertise will not hesitate to pursue a claim, should they feel they have received a sub standard service.

A simple error, omission or mis statement is all it takes to trigger a claim. Lawsuits are becoming more commonplace, with greater access to the courts where awards have risen sharply over the years.

Regardless of the guilt or innocence of the professional person lost time and cost of legal defence alone can be financially devastating.

In fact in certain cases, defence costs can often outweigh the actual damages awarded.

### **INCREASED DUTY OF CARE**

Gone are the days when only the traditional professions such as accountants needed protection against liabilities arising out of legal obligations to their clients. Today's clients have high expectations of their professional advisors - whatever their field - and are only too aware of their rights in the prevailing litigious society.

### **WHY INSURE?**

Professional Indemnity cover is no longer regarded as an expensive and unnecessary overhead. Effective risk management can help reduce exposure to allegations of neglect, error or omission, but can never eradicate the risk completely. In the modern business world, the environment in which the professional operates is constantly changing, with client expectations spiralling upwards all the time. The slightest oversight can lead to a claim.

The consequences of being caught unawares can be very damaging, and without adequate insurance protection the financial security of your business could be severely undermined and threatened.

Sennocke can arrange a Professional Indemnity Policy for a wide range of occupations, for many of which PI is compulsory.

### **FEATURES**

- Civil Liability wordings
- Broad Definitions
- Vicarious Liability
- Defence Costs
- Compensation for Court Attendance
- Cover for Dishonesty of employees

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