

# SENNOCKE

## International Insurance Services

### **Professional Indemnity Insurance.**

#### **Claim Examples.**

The following examples highlight the importance of Professional Indemnity insurance:

- Detailers prepared structural drawings for the erection of steelwork. It was subsequently alleged that the drawings contained errors and £110,000 was claimed for the cost of alteration and the resulting delays in construction.
- A business wished to be known by a particular trade name. After consulting with company registration agents, it was told that there was no objection to its chosen name. Proceedings were issued by a company with a similar name and £20,000 was paid in compensation by the agents.
- Fuel economy consultants were allegedly negligent in their design of heating and lighting for a factory. Substantial remedial work was required resulting in a claim for £600,000.
- An auctioneer sold property at auction over a number of years. It was alleged that the property was stolen and a claim for £250,000 was brought for conversion.
- It was alleged that consulting engineers were negligent in their design of waste heating boilers. A claim for £4m was brought for the cost of extra work and the resulting delays.
- An estate agent missed the opportunity to carry out a rent review because of a defective rent review notice. The claim was settled for £50,000.